



**CONTRACTS FOR DIFFERENCE
PRODUCT HIGHLIGHTS SHEET**

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A Contract for Difference (CFD) allows you to trade on future market movements of shares or indices, without actually owning the underlying asset. It offers traders the ability to take leveraged exposure to either long or short positions, with only a small initial deposit. Profits or losses are determined by the difference between the buy and the sell price. Use CFDs in rising or falling markets and turn every opportunity into a bullish one.



Why should I trade Maybank CFD?

Trade Share CFDs from a single account

Maybank CFD gives you access to trade thousands of listed Share CFDs from many international markets, using a single account. View all your positions on one platform and view all profits or losses in real time with a marked-to-market portfolio.

Go short with ease*

Take advantage of market downtrends by shorting a stock without the need to borrow shares first. Enjoy the convenience and avoid the hassle usually associated with scrip borrowing and lending.

Leverage

For clients who like to take advantage of short-term market movements with a small initial capital outlay, Maybank CFD provides leverage of up to 10 times for Share CFDs. With an initial deposit of \$3,000, you can buy or sell up to \$30,000 of a counter margined at 10% (10 times leverage), or \$15,000 for a counter margined at 20% (5 times leverage). The maximum leverage preset by Maybank Securities is 10 times for Share CFDs. Maybank CFD counters are reviewed regularly to ensure that they are margined competitively.

No expiry date, no roll over

There is no rollover and no time limit for a Maybank CFD - we do not close and re-open your positions after 30 days. You can hold your positions indefinitely and need not worry about additional rollover costs or missing the expiry date, which are usually associated with other derivative instruments.

Direct Market Access (DMA) model for greater transparency

Maybank CFD adopts a DMA model that puts all your trades through to the underlying Exchange. Your order will join the underlying exchange's bid or ask volumes, and you can even participate in the opening and closing auctions of each market. Unlike the market making model offered by other CFD providers, Maybank CFD will not give price requotes, show synthetic prices, or impose additional spreads.

Partake in Corporate Actions

Maybank CFD mirrors the corporate actions that take place in the underlying counter. For example, if you are 'long' on the CFD contract of an underlying share, you will receive the net tax dividend if the Long position is held through the Ex-date.

Set "Stop Loss" or "Take Profit" levels with contingent orders

Manage your risk with our comprehensive range of contingent order types. Contingent orders such as "if done" or "one cancels other" not only allow you to set up "take profit" or "stop loss" levels, but also to enter a trade if a certain price level is reached.

Web-based platform and Mobile Apps

Access your platform anytime and anywhere as long as you have an internet connection. Trade on the move with our iOS and Android mobile apps.

** Ability to short depends on scrip availability. Up-tick rule for short-selling on respective exchanges still applies*

Key Risks of Trading in CFDs

Before proceeding, it is important to note that there are risks involved in trading in CFDs. Key risks include the following, amongst others:

Leverage Risk - trading in CFDs involves leverage risks and you may sustain losses exceeding your initial deposit. Please see Page 10 - Loss Making CFD Trade for a detailed illustration of this.

Liquidity Risk - CFDs are not transacted on a regulated exchange; may be very illiquid and may not have any secondary market, meaning that you may not be able to close out your positions under certain circumstances, for example, when the underlying is halted or suspended on the stock exchange; or when we are unable to access the underlying markets. In situations when the underlying is suspended indefinitely on the exchange, we may require you to post up to 100% margin on such positions. As we may use other counterparties for market access, there may be situations beyond our control where such access may be disrupted. In the event of such disruptions, we will endeavor to restore access as soon as we reasonably can.

Counterparty Risk - Trading in CFDs means that you are also taking the risk of the issuer or counterparty with respect to the issuer or counterparty not being able to satisfy its obligation to you. Your counterparty for CFDs is Maybank Securities Pte Ltd.

1. Minimum Initial Deposit & Safeguard of Funds

You are required to put up an initial deposit of **S\$3,000** before any trade can be initiated. At this moment, only cash collateral is accepted.

In accordance with Securities & Futures Regulation (Licensing & Conduct Business) Regulation 16, cash held in the CFD account is maintained in a customer segregated account.

2. CFD Charges

There are 2 basic costs incurred during CFD trading - commission and financing charges. A price feed fee is also payable if you are interested in viewing the foreign markets at live prices. All charges will be automatically deducted from your CFD account the following business day.

Commission: All commission charges will be calculated based on the full contract value on a per trade basis.

Finance charges: A financing fee is charged daily on any CFD positions held overnight. It is computed based on the end-of-day marked to market value of your CFD portfolio and charged on 100% of the contract value. There are no finance charges if the position is closed within the same day.

The financing fee is calculated as Base Rate +/- 3.5%. The Maybank Securities Base Rate is the interest rate set by the underlying Interbank Rate for the currency of the relevant shares. It varies from market to market and is subject to change at the sole discretion of Maybank Securities. This amount is debited or credited (if applicable for shorting) from your CFDs account daily.

Monthly Price Feed Fee (Optional): Live price feed is payable for all markets except Singapore market.

Live or delayed market price feed is required for online trading access, and delayed price feed will be provided for the other markets. If market data is not available, only offline trades (placing trade through a Trading Representative) will be allowed.

Turn over for complete pricing schedule for all available markets.

Share CFDs

Country	Commission Rate	Financing Charges	Monthly Charge for Live Price Feed
Singapore	0.25% (min. SGD 15)	<u>Long</u> Base Rate + 3.5% <u>Short</u> Base Rate - 3.5%	FREE
Hong Kong	0.33% (min. HKD 100)		HKD 120
USA	0.22% (min. USD 15)		USD 5
UK	0.35% (min. GBP 15)		GBP 5
Australia	0.23% (min. AUD 15)		AUD 37.50
Japan+	0.25% (min. JPY 2500)		NA
China 'A' Shares (SH-HK Connect)	0.25% (min. HKD 100)		NA
Malaysia	0.40% (min. USD 20)	<u>Long</u> Base Rate + 3.5% <u>Short</u> Base Rate - 8.5%	SGD 5
Indonesia	0.30% (min. USD 30)	<u>Long</u> Base Rate + 5% <u>Short</u> Base Rate - 8%	USD 2.50

+ Japan CFDs are only available on a per-request basis.

Note: All charges will be automatically deducted from your CFD account the following business day.

Commission Charges

There is *no separate* GST charge on commission for either online or offline trades.

Financing Charges

A financing fee is charged daily on any CFD positions held overnight. The financing rate is currently base rate on +/- 3.5 % (+ for long and - for short). Financing charges are computed based on the end-of-day mark-to-market value of your CFD portfolio and are charged on 100% of the mark-to-market value. There are no financing charges if the position is closed within the same day.

The Base Rate is the interest rate set by the underlying Interbank Rate for the currency of the relevant shares. It varies from market to market and is subjected to change at the sole discretion of Maybank Securities. The base rate amount is debited from or credited to (if shorting) your CFD account on a daily basis.

Price Feed Fees

Live price feeds are payable for all markets except Singapore, or unless specified.

Live or delayed market price feeds are required for online trading access, and delayed price feeds will be provided for the other markets. If market data is not available, only offline trades (trades placed through a Trading Representative) will be allowed.

3. Settlement Currency

Share CFD

Country	Exchanges	Settlement Currency
Singapore	SGX	Singapore Dollars / US Dollars (For US Dollar denominated stock) / Hong Kong Dollars (For HK Dollar denominated stock)
Hong Kong	HKEx	Hong Kong Dollars
USA	NYSE, NASDAQ, AMEX & ARCA	US Dollars
Malaysia	KLSE	US Dollars
Indonesia	IDX	US Dollars
Australia	ASX	Australian Dollars
UK	LSE	Great British Pounds
Japan	TSE	Japanese Yen

All CFD contracts are settled in their respective settlement currencies. All profits and losses, arising from trades in foreign markets, are held in your account in the respective settlement currencies. They are not automatically converted to your preferred base currency, although the equivalent of which will be shown on your platform. To check how much of each currency is held in your account, please refer to your statements. You can choose to convert all foreign currencies to your base currency at any time when the forex rate is in your favor, by informing your Trading Representative.

4. Funding your Account

- PayNow:** You can pay via PayNow through any participating bank. Funds transferred before 8 pm will only be reflected the next day at 2 pm.
 Please key in the UEN : 197201256N and indicate your 7 digit account number as a reference.
- Internet Banking (Bill Payment) & Electronic Payment of Shares (EPS):** Funds transferred before 8 pm will only be reflected the next day at 2 pm. Do inform your Trading Representative that the transfer amount is meant for your CFD account.
- Internal fund transfer** from existing Maybank Securities margin or trust account. Inform your respective Trading Representative to submit the request on your behalf.
- Telegraphic Transfer (TT):** Please state your name and CFD trading account number on the telegraphic transfer form. Do inform your Trading Representative that the TT amount is meant for your CFD account.

Currency	Singapore Dollars
Bank Name	Hong Kong & Shanghai Banking Corporation, Singapore
Swift Code	HSBCSGSGXXX
Account Name	Maybank Securities Pte. Ltd.
Account Number	141-112789-001
Remarks	CFD Trading Account Number: KE0XXXXXX
PayNow UEN	197201256N (Please key in your 7 digit account number under reference)
Currency	Hong Kong Dollars
Bank Name	Malayan Banking Berhad HK Branch
Swift Code	MBBEHKHH
Account Name	Maybank Securities Pte. Ltd.
Account Number	002010100107007
(For HK bank local transfer - Bank code: 063, Shorten account no. as 011010707)	
Remarks	CFD Trading Account Number: KE0XXXXXX
Currency	US Dollars
Corresponding Bank	Standard Chartered Bank, New York
CHIPS UID/ABA Number	CHIPS UID 057220 (ABA# 026002561)
Swift Code	SCBLUS33
Beneficiary Bank	Standard Chartered Bank, Singapore
Swift Code	SCBLSG22
Beneficiary Account Name	Maybank Securities Pte. Ltd.
Beneficiary Account Number	0174090064
Remarks	CFD Trading Account Number: KE0XXXXXX

Currency	Australian Dollars
Bank Name	Citibank Ltd., Sydney
Swift Code	CITIAU2X
Account number	0912039005
Beneficiary Bank	Citibank N.A., Singapore
Beneficiary Account Name	Maybank Securities Pte. Ltd.
Beneficiary Account Number	0858574072
Beneficiary Account Swift Code	CITISGSG
Remarks	CFD Trading Account Number: KE0XXXXXX

5. Margin requirements and exposure limits

CFDs are leveraged, meaning that you only need to deposit a fraction of the full value of the trade. The amount of leverage depends on the margin requirement of the product you wish to trade.

For example, XYZ Ltd has a margin requirement of 10%, which means that you only have to deposit 10% of the position's value as margin. In other words, the leverage on this CFD is 10:1.

Let's say you buy 10,000 shares XYZ at a price of \$2.00. The margin requirement will be \$2,000 (10% x (10,000 units x \$2.00)).

Note: The total exposure of your portfolio is capped by the default portfolio limit. If you wish to increase the portfolio exposure, please inform our team. All increases are subject to approval.

6. Funds withdrawal

You may contact your Trading Representative to submit a withdrawal request on your behalf.

7. Corporate Actions

Maybank CFD mirrors the corporate actions that take place in the underlying share for long CFD positions.

Example 1: Cash/Scrip Dividend (for Share CFD)

If a cash dividend is declared, you will receive a cash credit adjustment* in your CFD account based on the net dividend amount. Conversely, if you are holding a *short* CFD position, you will incur a cash debit adjustment in your CFD account based on the gross dividend amount.

If a scrip dividend or equivalent is declared, long CFD holders will receive a cash credit adjustment by default. No notification will be sent to you. For short holders, you will incur a cash debit adjustment. Further adjustments may then be made, depending on whether the scrip-lenders opt for cash or scrip. Please note that short holders may end up with a partial cash/scrip debit adjustment.

* Dividend adjustments will be in the respective settlement currencies. For dividends not declared in their settlement currencies, an indicative amount will be posted on ex-date and adjusted again when the FX rate is booked.

Example 2: Bonus Shares

If you are holding a *long* CFD position, you will receive the entitlement to the bonus issue. A credit adjustment will be reflected in your CFD holdings on ex-date, where the credit adjustment is equivalent to the ratio of bonus issue on the underlying shares. Conversely, if you are holding a *short* CFD position, you will incur a debit adjustment where the adjustment is equivalent to the ratio of bonus issue.

Example: on a 1-for-10 SIA bonus issue, if you are holding a long 1,000 SIA CFD position on and after the ex-date, you will be entitled to the credit adjustment of 100 new SIA CFDs. After the credit adjustment, you will have a long position of 1,100 SIA CFDs. If you are short 1,000 SIA CFDs, your account will be debited 100 SIA CFDs. After the debit adjustment, you will have a short position of 1,100 SIA CFDs.

8. Statements

You will receive email statements in the late afternoon on a daily basis. If you trade today, you will receive the statement (PDF format) the following business day (T+1). A month-end statement will also be sent out within the first week of the following month.

9. Trading Share CFDs vs. Trading Traditional Shares

	Share CFD	Traditional Shares
Strategy	Long and Short	Long only
Leverage	Up to 10 times for Share CFD	No leverage. Or up to 3.5x leverage for margin trading
Exchange Traded	No	Yes
Settlement	Client places as little as 10% initial margin for trades. Positions can be held indefinitely (no expiry date).	Contra T+3, after which you pay 100% of trade value to pick up shares. Positions can be held indefinitely.
Commission	0.25% (SGX) Same for both online and broker assisted	0.275% online 0.5% broker assisted
SGX clearing & access fees	No	Yes (0.04% + 0.0075%)
Execution Modes	Online or Broker Assisted	Online or Broker Assisted
No. of markets for online trading	9	4
Support multiple order types	Yes E.g.: Non-guaranteed Contingent Orders such as “take profit” or “stop loss”	Typically, No. Subject to respective broker’s trading platform
Partake in Corporate Actions	Yes	Yes

10. Direct Market Access (DMA) vs. Market Maker CFD

	DMA (Maybank CFD)	Market Maker
Participation in liquidity of the underlying Exchange → your order will join the bid/ask queue	Yes	No
Ability to Improve Bid & offer	Yes (Price maker)	No (Price taker)
Ability to see bid/ask volumes on the platform	Yes	No
Participate in Exchange Pre-Opening/Closing → period where there’s typically most volatility and where best prices are transacted	Yes	No

11. The Use of Leverage - how it magnifies your gains & losses

Example 1 - A Profitable CFD Trade

Client buys S\$50,000 of Counter A (10,000 share x S\$5.00). He sells at S\$55,000 just 10 days later (10,000 shares at S\$5.50), making a profit of S\$5,000. With CFD trading, the client makes only an S\$5,000 initial outlay for this trade, and makes almost a 100% return. With traditional shares trading, he pays the full S\$50,000 value of shares, and makes only a 10% return.

Here is a detailed illustration showing how leverage magnified his profit, and a breakdown of the cost.

	Maybank CFD	Traditional Shares
Cash outlay	S\$5,000 deposit	S\$50,000 (payment after T+3)
Opening Contract Value	S\$50,000	S\$50,000
Opening commission	S\$125.00 ($\$50,000 \times 0.25\%$ commission)	S\$147.13 ($\$50,000 \times 0.275\%$ commission + 7% GST)
Exchange Fees	N. A.	S\$25.41 ($\$50,000 \times 0.0475\%$ fees + 7% GST)
Closing Contract @ \$5.50		
Closing Contract Value	S\$55,000	S\$55,000
Closing Commission	S\$137.50 ($\$55,000 \times 0.25\%$ commission)	S\$161.84 ($\$55,000 \times 0.275\%$ commission + 7% GST)
Exchange Fees	N. A.	S\$27.95 ($\$55,000 \times 0.0475\%$ fees + 7% GST)
Finance Charges (10 days)	S\$60.27* ($\$55,000 \times 4\%$ interest per year / 365 days $\times 10$ days)	N. A.
Gross profit	S\$5,000	S\$5,000
Net Profit	S\$4,677.23	S\$4,637.67
Return of Investment	93.54% (Approximately a 100% gain)	9% (Approximately a 10% gain)

* The finance charges computation are for illustration. Figure was derived using a constant closing share price of S\$5.50 for all 10 days. Maybank CFD finance charges are computed on the end of day closing price of the underlying CFD contract and this fluctuates on a daily basis.

Example 2 - A Loss-Making CFD Trade

Client buys S\$50,000 of Counter A (10,000 share x S\$5.00). He sells at S\$45,000 just 10 days later (10,000 shares at S\$4.50), making a loss of S\$5,000. With CFD trading he places only an S\$5,000 deposit for this trade, and makes a 100% loss. With traditional shares trading and paying the full S\$50,000 value of shares, he made only a 10% loss. With CFD trading, the client may go into margin call (detailed in the next section).

Here is a detailed illustration showing how leverage magnified his loss, and a breakdown of the cost.

	Maybank CFD	Traditional Shares
Cash outlay	S\$5,000	S\$50,000
Opening Contract Value	(S\$50,000)	(S\$50,000)
Opening commission	S\$125.00 ($\$50,000 \times 0.25\%$ commission)	S\$147.13 ($\$50,000 \times 0.275\%$ commission + 7% GST)
Exchange Fees	N.A	S\$25.41 ($\$50,000 \times 0.0475\%$ fees + 7% GST)
Closing Contract @ 4.50		
Closing Contract Value	S\$45,000	S\$45,000
Closing Commission	S\$112.50 ($\$45,000 \times 0.25\%$ commission)	S\$132.41 ($\$45,000 \times 0.275\%$ commission + 7% GST)
Exchange Fees	N.A	S\$22.87 ($\$45,000 \times 0.0475\%$ fees + 7% GST)
Finance Charges (10 days)	S\$49.32* ($\$45,000 \times 4\%$ interest per year / 365 days x 10 days)	N.A
Gross Loss	(S\$5,000)	(S\$5,000)
Net Loss	(S\$5,286.82)	(S\$5,327.82)
Return of Investment	(105.74%) (approximately a 100% loss)	(11%) (approximately a 10% loss)

* The finance charges computation are for illustration. Figure was derived using a constant closing share price of \$4.50 for all 10 days. Maybank CFD finance charges are computed on the end of day closing price of the underlying instrument and this fluctuates on a daily basis.

CFDs are leveraged products and have the potential for significant gains as well as losses. Investors may sustain losses that can be greater than the invested capital.

12. Margin Call

All losses are deducted 'live' from your account. When the balance (GLV or Gross Liquidation Value) is insufficient to cover the initial margin (IM) requirements of your open positions, your account will go into margin call. This is shown under 'Initial Margin Used' in your portfolio.

Initial Margin Used (IM/GLV)	Margin call
<100%	None.
>100%	Yes. Two business days to satisfy the margin call.
>133%	Yes. One business days to satisfy the margin call.

To satisfy a margin call, you can either top up the shortfall or liquidate your positions. Using the example in the previous section, the client can top up his account such that there is S\$5,000 to continue holding his S\$50,000 position, or if after the losses are deducted and his account is left with S\$4,000, he is only allowed to hold only a S\$40,000 position (10 times leverage) and must therefore liquidate S\$10,000 worth of positions. Your Trading Representative will inform you of any margin call. Maybank CFD reserves the right to liquidate your positions to meet the call and bring the 'Initial Margin Used' to less than 100%.

Example - How a margin call is calculated

Client deposits S\$10,000 cash. He buys S\$65,000 of Counter 'A' (5,000 shares at S\$13.00) which is margined at 10%.

PORTFOLIO:
 GLV = S\$10,000
 Initial margin = S\$6,500 (10% of S\$65,000)
 Free Equity = S\$3,500 (GLV-
 IM) Initial Margin Used = 65% (IM/GLV)

DAY 1

Long Counter 'A' closes flat at S\$13.00.

Charges		
Commission 'A'	0.25% commission x S\$65,000	S\$162.50
Financing Interest 'A'	(Assume 4% per year / 365 days) x (1 day) X (5,000 shares @S\$13.00 closing price)	S\$7.12
Unrealised P&L		
'A'	Buy price = Closing price	S\$0

PORTFOLIO:
 GLV = S\$9,830.38 (Initial GLV of S\$10,000 - Day 1 charges + Day 1 unrealized
 P&L) Initial margin = S\$6,500 (10% margin of total trade value of 'A')
 Free Equity = S\$3,330.38(GLV-IM)
 Initial Margin Used = 66.1%(IM/GLV) - <100% No margin call>

DAY 2

Short-sells S\$22,500 of Counter 'B' (5,000 shares at S\$4.50) which is margined at 10%.

IM required for this trade = S\$2,250

Long Counter 'A' closes down at S\$12.60 (loss) | Short Counter 'B' closes flat at S\$4.50.

Charges		
Financing Interest 'A'	(Assume 4% per year / 365 days) x (1 day) X (5,000 shares @S\$12.60 closing price)	S\$6.90
Commission 'B'	0.25% commission x \$22,500	S\$56.25
Financing Interest 'B'	(Assume 4% per year / 365 days) x (1 day) X (5,000 shares @S\$4.50 closing price)	S\$2.47
Unrealised P&L		
'A' (loss)	5000 shares x (S\$13.00 - S\$12.60 or S\$0.40 loss)	S\$2,000
'B'	Short-sell price = Closing price	S\$0

PORTFOLIO:	
GLV	= S\$7,764.76 (Previous day GLV - Day 2 charges + Day 2 unrealized P&L)
Initial margin	= S\$8,550 (10% x Day 2 trade value of both 'A' and 'B')
Free Equity	= S\$785.24 (GLV-IM)
Initial Margin Used	= 110% (IM/GLV) - Margin Call with 2 business days to satisfy call. Shortfall of S\$785.24.

DAY 3

Long Counter 'A' closes down at S\$12.40 (loss) | Short Counter 'B' closes up at S\$4.60 (loss).

Charges		
Financing Interest 'A'	(Assume 4% per year / 365 days) x (1 day) X (5,000 shares @S\$12.40 closing price)	S\$6.79
Financing Interest 'B'	(Assume 4% per year / 365 days) x (1 day) X (5,000 shares @S\$4.60 closing price)	S\$2.58
Unrealised P&L		
'A' (loss)	5000 shares x (S\$12.60 - S\$12.40 or S\$0.20 loss)	S\$1,000
'B' (loss)	5000 shares x (S\$4.60 - S\$4.50 or S\$0.10 loss)	S\$1,000

PORTFOLIO:	
GLV	= S\$5,755.39 (Previous day GLV - Day 3 charges + Day 3 unrealized P&L)
Initial margin	= S\$8,550 (10% margin x Day 3 trade value of both 'A' and 'B')
Free Equity	= S\$2,794.61 (GLV-IM)
Initial Margin Used	= 149% (IM/GLV) - Margin Call with two business days to satisfy call. Shortfall of S\$2,809.92.

* Please note that the above figures are for illustration only. All charges are deducted and reflected in your portfolio the next business day.

13. Types of Orders - Market / Limit / Contingent Orders

Our platform supports both Market and Limit orders.

There are also a variety of contingent orders available on our platform - "take profit", "stop loss", "if done" and "one cancels the other". These are orders that require you to set a condition which must be met before the trade is activated.

Market Order

A market order is an order to buy or sell a stock at the current available price. It usually ensures execution without guaranteeing a specific price.

Limit Order

A limit order is an order to buy or sell a stock, specifying a maximum price to be paid (or a minimum price to be received). The order will only be filled at your limit price or better, however execution is not guaranteed.

Conditional Orders

Conditional orders can be used to buy or sell price once a specified price has been reached. Once the price condition is met, the platform will place a market or limit order to buy or sell accordingly. The order will not be executed if the price fails to reach the set level.

Stop Loss

A stop loss aims to minimise your losses by closing your position once your stop price has been hit. The stop loss order you've set will stay active either until its triggered, cancelled or your position is liquidated.

Stop Limit

A stop limit order is similar to a regular stop loss, except you not only specify a stop price, but also a limit price. Once the stop price is reached, this will trigger a limit order (instead of a market order for a regular stop loss).

Example: Stop loss vs stop limit: Let's say you buy 100 shares of XYZ at \$60, and you set a stop loss at \$50. Later in the day, XYZ shares decline to \$50. In scenario A, a regular stop loss would result in a market order which would be executed at the first available price once triggered. This could be lower than your stop price depending on market

conditions. For example, XYZ shares may gap lower to \$48.75. The stop loss will result in 100 shares of XYZ being sold at \$48.75.

In scenario B you place a stop limit with a trigger price of \$50 and a limit price of \$50. The best available price at this point is only \$48.75 and the order will not be filled since that level is below the limit price of \$50.

Alternatively, you can place the limit price below the trigger price. In the above example, you could set the trigger at \$50 and the limit at \$48, meaning the position will be stopped out at \$48 or better, but not below. Note that execution is **not guaranteed**.

The benefit of a stop limit order is that it guarantees a minimum or maximum price, however the order might not be executed even if the stop price has been reached.

One-Cancels-The-Other

A one-cancels-the-other (OCO) order is a pair of conditional orders such that if one order executes, then the other order is automatically canceled.

You can use OCO orders to trade breakouts. For example, if you want to trade a move above a certain resistance level or a break below a support, you can use an OCO order that uses a conditional buy and sell to enter the market.

Once the market hits your target price in either direction, your order is executed and you enter the market, whilst the other order is automatically cancelled.

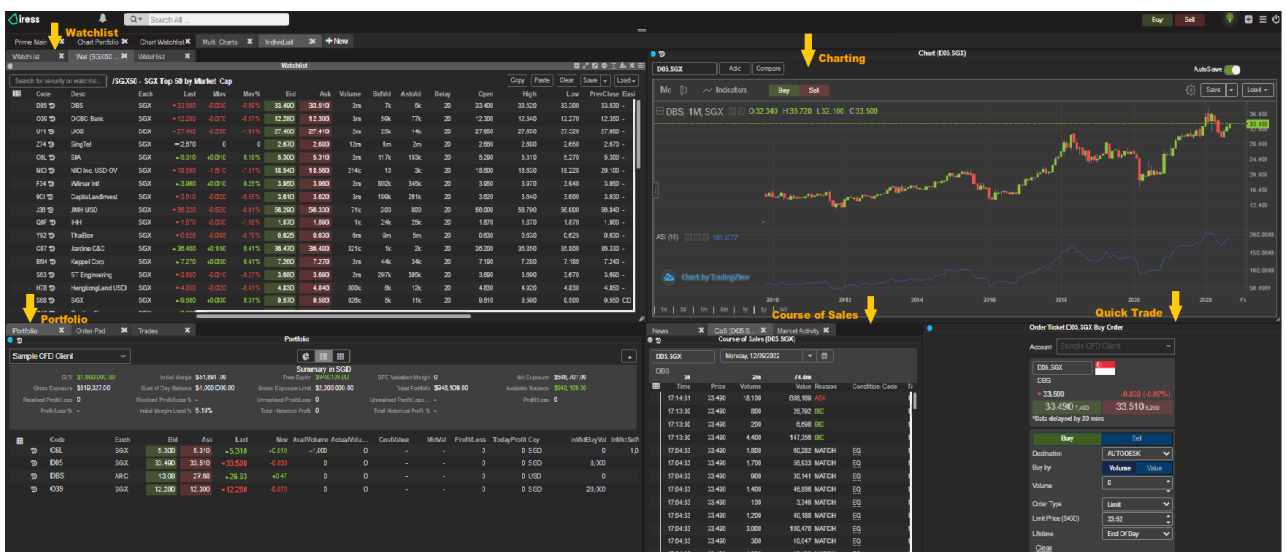
Are contingent orders guaranteed?

All contingent orders are non-guaranteed. A contingent order can trigger, but it does not mean the trade will be filled. If there is insufficient liquidity, a trade may not get filled, or get only partially filled as shown in the example above.

14. Trading Platform and Mobile Apps

Log in at www.kecfd.com with your User ID (e.g. KEXXXXXXX) and password (e.g. XXXXX). to trade on your mobile, search for ‘Maybank CFD SG’ and download our app.

The CFD Viewpoint Platform is an intuitive, easy-to-use, market data and trading platform built on HTML5 technology that offers a highly customisable user interface packed with a comprehensive library of widgets.



Common Terms used in the Maybank CFD Platform

- a. **Gross Liquidation Value (GLV)** = the amount of money you would have in your CFD account if you were to close out all live positions at current market prices, less any transaction charges and adjustments.
- b. **Initial Margin (IM)** = amount used to open CFD positions. E.g. 10% of contract value.

- c. **Free Equity** = the amount of money you can withdraw or use to open new CFD positions. Any deficit in Free Equity will result in a margin call the next day. **In summary, $GLV = IM + FE$**
- d. **Initial Margin Used %** = IM / GLV - meaning the proportion of your total money you have used to open positions. If it is above 100%, you are in margin call.

15. Short-selling - Additional borrowing cost

The list of the underlying securities for short-selling is available in our Trading Platform under Margin Table. This list may vary daily and is subject to availability of the securities:

Code	Exch	Last	Mov%	Mov Margin...	ContFee	AllowB...	AllowSh...	MaxShortVol	Provider	Lot Size	CollRatio	Desc
A17U	SGX	2.820	0.71%	0.020	10%	-	Y	-	Maybank	100	-	Ascendas Reit
BS8	SGX	1.080	4.85%	0.050	10%	-	Y	-	Maybank	100	-	YZJ Shipbldg SGD
C31	SGX	0	-	0	10%	-	Y	-	Maybank	100	-	-
C52	SGX	1.410	0	0	10%	-	Y	-	Maybank	100	-	ComfortDelGro
C6L	SGX	5.280	-0.18%	-0.010	10%	-	Y	-	Maybank	100	-	SIA
D01	SGX	2.920	-1.18%	-0.030	10%	-	Y	-	Maybank	100	-	DFIRG USD

All short positions that are held overnight will incur a standard financing rate. The calculation of financing charge for short-selling: Base Rate -3.5%.

For certain underlying securities, there may be additional borrowing cost.

Before you place a sell trade, you are encouraged to check additional borrowing fees. Please visit our website:

<https://www.maybank-ke.com.sg/products-services/products-services-listing/contracts-for-difference/search-shortable-counters>

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RISK CONSIDERATIONS

This section discloses the material risks of contracts for difference. Contracts for difference are derivatives. Derivatives trading can result in profit or loss and might not be suitable for all investors. The loss can be greater than the initial margin.

Contracts for difference and other investment products involve the risk of loss and are not suitable for many members of the public.

Contracts for difference are derivatives transactions which provide for adjustment between the parties based on the respective values or levels of certain assets or reference indices at the time of the contracts and at an agreed future time. Such assets or references indices can be shares as well as commodities, securities, currencies, interest rate swaps, etc. There is no delivery on these contracts which can only be settled in cash. The prices of contracts for difference and the underlying asset or reference indices may be highly volatile and may fluctuate over wide ranges.

Contracts for difference are leveraged transactions. An investor must deposit collateral, or "margin", with MSPL in order to transact. The high degree of leverage that is often obtainable in margin trading can work against the investor as well as for the investor due to fluctuating market conditions. The investor may sustain large losses as well as gains in response to a small market movement. While the amount of the initial margin required to enter into a transaction may be small relative to the value of the transaction, a relatively small market movement would have a proportionately larger impact. The investor may sustain losses in excess of any cash and any other assets deposited as collateral with MSPL. The investor may be called upon at short notice to make additional substantial margin deposits or interest payments. In certain instances, the investor's position may be liquidated without his or her consent or notice.

Before you trade, you should familiarize yourself with the details of all commissions and other charges for which you will be liable. In particular, if you enter into a long position in a contract for difference, you will be liable to pay a financing fee to the Company. Financing fees are based on prevailing market interest rates and will vary over time. Details of the prevailing financing fees are available from the Company.

Under certain trading conditions it may be difficult or impossible to liquidate a position, even if the reference asset or index for a contract for difference is the price on an exchange. For example, this may occur if the price of a security on an exchange rises or falls so rapidly that trading on the exchange is restricted or suspended. A "stop loss" order therefore cannot guarantee that your loss will be limited.

It is the intention of MSPL to act as a principal in all transactions of sale or purchase of contracts for difference with the customer. All contracts for difference will be entered into with MSPL transacting as principal. They are not transacted on a regulated exchange, and the terms and conditions of contracts for difference will be established solely by MSPL. The investor's rights and obligations under a contract for difference are not assignable or transferable to any person, and the transaction can only be closed out with MSPL during MSPL's normal trading hours.

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ACKNOWLEDGEMENT

I/We hereby confirm I/we have read this "CFD Product Highlights Sheet" and fully understand and accept its terms. I/We accept the risks so notified and/or implied.

Signature: _____

Name: _____

NRIC: _____

Date: _____